



PROJECT OVERVIEW AND FORECASTED DAILY TRAFFIC VOLUMES

Project Description

- New roadway from NC 55 Bypass near Holly Springs to NC 55 at NC 540
- Encompasses 12.6 miles of the 18.8 mile Triangle Expressway System
- Three mainline toll plazas:
 - Between NC 55 Bypass and US 1
 - Between Old US 1 and US 64
 - Between Green Level Rd and NC 55
- Ramp plazas at two interchanges:
 - Old US 1 to/from south
 - US 64 to/from north
- Toll rates have not been set, but similar facilities are between \$0.10 to \$0.20 per mile

Current Project Activities

- Clearing and grubbing
- Installing erosion control devices
- Relocating utilities
- Acquiring Right of Way
- Preparing Final Design Plans

Funding Sources

- State Appropriation Bonds (backed by the \$25M annual appropriation by the General Assembly)
- TIFIA loan (33% of project cost by Federal Highway Administration)
- Toll System Revenue Bonds

Schedule

- Open to traffic December 2012

